

MINUTES OF DIRECTORS' MEETING
of
KESF PRIVATE ASSET MANAGEMENT, INC.

A meeting of the Board of Directors of KESF PRIVATE ASSET MANAGEMENT, INC. was held at 2200-B Douglas Boulevard, Suite 100, Roseville, California 95661, on April 17, 2017, at 10 o'clock a.m.

There were present: Cindy Halverson, President of KESF PRIVATE ASSET MANAGEMENT, INC.

Upon motion duly made, seconded and carried, it was

RESOLVED, That a Chief Operating Officer be appointed to perform the duties as outlined in the corporation's bylaws.

Upon motion duly made, seconded and carried,

Claus Martin Paul Clemens was nominated for the office of Chief Operating Officer of this corporation. There being no further nominations, Claus Martin Paul Clemens, upon motion made, seconded and unanimously carried, was duly elected and declared Chief Operating Officer of this Corporation.

There being no further business, on motion duly made, seconded, and carried, the meeting was thereupon adjourned.

I, Cindy Halverson, do certify that I am the duly elected and qualified President of KESF PRIVATE ASSET MANAGEMENT, INC., a corporation organized and existing under the laws of the State of Oregon, and that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors thereof, convened and held in accordance with law and the Bylaws of said Corporation on April 17, 2017 and that such resolution is now in full force and effect.

IN WITNESS THEREOF, I have affixed my name as President April 17, 2017.



Cindy Halverson

Cindy Halverson, President

